

Tully & Holland

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For Immediate Release

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Tully & Holland Advises Hancock Natural Resource Group on its Majority Acquisition of David Del Curto S. A.

Boston, MA - Tully & Holland, Inc. is pleased to announce its role as exclusive financial advisor to Hancock Natural Resource Group ("HNRG"), a company of Manulife Investment Management, in the completion of a majority acquisition of Chilean fruit exporter, David Del Curto, S.A. ("DDC") The acquisition helps diversify and grow Manulife Investment's private market offerings across its agriculture platform.

David Del Curto S. A., is a leading Chilean-based fruit producer and exporter with a global customer base including Asia, Europe North America and the Middle East. The Company produces over ten different fruit types while operating packaging facilities with a nine million box capacity. It co-packs and markets fruit for approximately 90 third-party growers in addition to product from its own farms. In 2018-2019 marketing year, DDC had a 1.7% share of the Chilean fruit volume.

About Hancock Natural Resource Group

Hancock Natural Resource Group (HNRG) is part of Manulife Investment Management's comprehensive Private Market platform. HNRG's agricultural investment group oversees approximately 400,000 acres of prime farmland in major agricultural regions of the United States, Canada and Australia.

About Tully & Holland

Tully & Holland www.tullyandholland.com is a leading Boston, MA-based investment bank established in 1992. The firm provides corporate finance and mergers & acquisitions advisory services to middle market consumer product companies worldwide. Tully & Holland has particular expertise representing food & beverage companies, multi-channel marketers, retailers, and consumer product manufacturers and distributors.